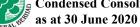
LAND & GENERAL BERHAD (COMPANY NO. 5507-H) Condensed Consolidated Statement of Comprehensive Income for the financial period ended 30 June 2020

Γ	INDIVIDUAL QUARTER 3 months ended		CUMULATIVE PERI 3 months ended	
	30/06/2020	30/06/2019	30/06/2020	30/06/2019
	RM'000	RM'000	RM'000	RM'000
Revenue	14,703	44,407	14,703	44,407
Operating expenses	(16,014)	(38,204)	(16,014)	(38,204)
Other operating income	5,172	2,526	5,172	2,526
Profit from operations	3,861	8,729	3,861	8,729
Investment related income/ (expense) Finance costs	1,138	(162)	1,138	(162)
Share of results of jointly controlled entity	(613)	(560) 389	(613) 2,611	(560)
Share of results of associate	2,611 (1,909)	389 19	(1,909)	389 19
Profit before taxation	5,088	8,415	5,088	8,415
Income tax expense	244	(2,186)	244	(2,186)
Profit for the period	5,332	6,229	5,332	6,229
	5,552	0,229	5,552	0,229
Other comprehensive income that will be subsequently reclassified to profit or loss : Foreign currency translation differences				
from foreign operations	291	(91)	291	(91)
	291	(91)	291	(91)
Total comprehensive income for the period	5,623	6,138	5,623	6,138
Profit attributable to: - Owners of the Company	5,440	3,258	5,440	3,258
- Non-controlling interests	(108)	2,971	(108)	2,971
	5,332	6,229	5,332	6,229
Total comprehensive income attributable to:				
- Owners of the Company	5,731	3,167	5,731	3,167
- Non-controlling interests	(108)	2,971	(108)	2,971
	5,623	6,138	5,623	6,138
Earnings per share attributable to Owners of the Company (sen): - Basic	0.18	0.11	0.18	0.11
-				

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2020.

LAND & GENERAL BERHAD (COMPANY NO. 5507-H) Condensed Consolidated Statement of Financial Position



ASSETS Von-current Liabilities 134,500 135,767 Property, plant and equipment 134,500 135,767 Investment properties 82,927 83,284 Investment in associate 151,966 153,875 Investment in ojcant venture 2,934 323 Other investmentis A14 8,665 7,527 Deferred tax assets 0,1070 0,170 Other on-current assets 8,84 1,014 Current Assets 379,337 371,250 Inventories 379,337 371,250 Contract cost 568 1,020 Contract cost 6,580 7,144 Tax recoverable 3,668 3,971 Money market funds 2,271 3,185 Deproits, cush and bunk balances 94,882 110,069 Other reserves 1,259,048 1,265,643 Fquity attributable to owners of the Company 58,601,00 1,086,0222 Non-current Liabilities 1,173,285 1,167,662 Non-current Liabilities 2,21,210	COLORERNO IS AN OU CALLE LOLIS		(Unaudited) 30/06/2020 RM'000	(Audited) 31/3/2020 RM'000
Property, plant and equipment 134,500 135,767 Investment properties 82,927 83,284 Inventories 563,005 562,058 Investment in associate 151,966 153,875 Investment in joint venture 2,934 323 Other investments A14 8,665 7,527 Deferred tax assets 955,610 954,018 Current Assets 955,610 954,018 Inventories 379,337 371,250 Trade and other receivables 40,558 32,471 Other on-current assets 568 1,020 Contract cost 6,980 7,144 Tax recoverable 3,668 3,971 Money market fluds 2,271 3,185 Opeposits, cash and bank balances 94,882 110,069 Other receivable 660,232 660,232 Gold, 3438 661,232 660,232 Poposits, cash and bank balances 12,412 12,121 Non-controlling interests 87,275 87,338 UP	ASSETS			
Investment properties 82,927 83,284 Investment in associate 151,966 153,875 Investment in joint venture 2,934 323 Other investments A14 8,665 7,527 Deferred tax assets 10,729 10,170 Other non-current assets 884 1,014 Other non-current assets 379,337 371,250 Inventories 379,337 371,250 Trade and other receivables 40,558 32,471 Other current assets 566 1,020 Contract asset 85,174 82,515 Contract cost 6,688 3,971 Tax recoverable 3,668 3,931 Money market finds 2,271 3,185 Deposits, cash and bank balances 94,882 110,069 Share capital 660,232 660,232 Retained profits 413,366 407,926 Other reserves 12,412 12,121 Trade and other payables 154 154 Deferred tax fiabilities	Non-current Assets			
Inventives 563,005 562,005 Investment in associate 151,966 153,875 Investment in joint venture 2,934 323 Other investments A14 8,665 7,527 Deferred tax seets 10,729 10,170 Other non-current assets 955,610 954,018 Inventories 379,337 371,250 Trade and other receivables 40,558 32,471 Other current assets 568 1,020 Contract cost 6,980 7,144 Tax recoverable 3,668 3,971 Money market funds 2,271 3,185 Opposits, cash and bank balances 94,882 110,069 Equity attributable to owners of the Company 660,232 660,232 Share capital 660,232 660,232 660,232 Retained profits 413,366 407,926 1,080,010 1,080,279 Non-controlling interests 11,173,285 1,166,251 25,510 25,510 Lease Liabilitics 25,510 25,510	Property, plant and equipment		134,500	135,767
Investment in associate 151,966 153,875 Investment in joint venture 2,934 323 Other investments A14 8,665 7,527 Deferred tax assets 10,729 10,170 Other on-current assets 955,610 954,018 Current Assets 379,337 371,250 Inventories 379,337 371,250 Other ourcent assets 40,558 32,471 Other current asset 668 1,020 Contract cost 6,890 7,144 Deposits, cash and bank balances 94,882 110,069 Other reversible 3,668 3,971 Money market funds 2,271 3,185 Deposits, cash and bank balances 94,882 110,069 Other reserves 12,569,048 1,565,643 EQuitry AND LIABILITIES Equity attributable to owners of the Company Share capital 660,232 660,232 660,232 Non-current Liabilities 11,086,010 1,080,279 87,333 1,173,285 1,166,662 Non-cur	Investment properties		82,927	83,284
Investment in joint venture 2,934 323 Other investments A14 8,665 7,527 Deferred tax sets 10,729 10,170 Other non-current assets 884 1,014 Other non-current assets 955,610 954,018 Inventories 379,337 371,250 Inventories 379,337 371,250 Contract assets 40,558 32,471 Other current assets 568 1,020 Contract cost 6,980 7,144 Tax recoverable 3,668 3,971 Money market funds 2,271 3,185 Deposits, cash and bank balances 94,882 110,069 Equity attributable to owners of the Company 51,466 407,926 Share capital 660,232 660,232 600,232 Retained profits 12,412 12,121 12,121 Non-current Liabilities 22,510 1,666,643 Deferred tax liabilities 22,510 25,510 Lease Liabilities 22,13 11,61,66	Inventories		563,005	562,058
Other investments A14 8,665 7,527 Deferred tax assets 10,729 10,170 Other non-current assets 955,610 954,018 Current Assets 379,337 371,250 Inventories 379,337 371,250 Trade and other receivables 40,558 32,471 Other current assets 6,880 7,144 Contract asset 6,980 7,144 Deposite, cash and bank balances 94,882 110,069 Other receivable 3,668 3,971 Money market funds 2,271 3,185 Deposite, cash and bank balances 94,882 110,069 Other reserves 12,412 12,212 Other reserves 12,412 12,212 Other reserves 11,060,279 87,325 Non-current Liabilities 21,2412 12,212 Non-current Liabilities 21,2412 12,212 Non-current Liabilities 21,836 201,339 Other payables 154 154 Deferred tax liabil	Investment in associate		151,966	153,875
Deferred tax assets 10,729 10,170 Other non-current assets 955,610 954,018 Inventories 379,337 371,250 Inventories 40,558 32,471 Other current assets 568 1,020 Contract asset 568 1,020 Contract asset 6,980 7,144 Tax recoverable 3,668 3,971 Money market funds 2,271 3,185 Deposits, cash and bank balances 94,882 110,069 613,438 611,625 660,232 660,232 TOTAL ASSETS 1,569,048 1,565,643 EQUITY AND LIABILITIES Functional asset 2,121 Full asset 10,080 279 Nan-controlling interests 12,412 12,121 Other reserves 12,12 12,121 Other reserves 12,42 12,212 Non-controlling interests 154 154 Borrowings 168,991 183,496 Deferred tax liabilities 25,510 2	Investment in joint venture		2,934	323
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	Other investments	A14	8,665	7,527
Urrent Assets 955,610 954,018 Inventories 379,337 371,250 Trade and other receivables 40,558 32,471 Other current assets 68 1,020 Contract tasset 85,174 82,515 Contract cost 6,980 7,144 Tax recoverable 3,668 3,971 Money market funds 2,271 3,185 Deposits, cash and bank balances 94,882 110,069 Guity attributable to owners of the Company 660,232 660,232 Share capital 62,6543 1,2412 12,121 Non-controlling interests 87,275 87,383 1,173,285 1,167,662 Non-current Liabilities 154 154 154 Trade and other payables 164,991 183,496 Deferred tax liabilities 25,510 25,510 Lease Liabilities 22,515 22,5510 25,510 Lease Liabilities 11,619 5,349 309 Outher payables 12,82,600 13,2,710 32,4	Deferred tax assets		10,729	10,170
Current Assets 379,337 371,250 Inventories 40,558 32,471 Other current assets 568 1,020 Contract cost 6,980 7,144 Tax recoverable 3,668 3,971 Money market funds 2,271 3,185 Deposits, cash and bank balances 94,882 110,069 Other current Liabilities 613,438 611,625 TOTAL ASSETS 1,569,048 1,565,643 EQUITY AND LIABILITIES 600,232 660,232 Equity attributable to owners of the Company 87,275 87,383 Share capital 660,232 660,232 Retained profits 413,366 407,926 Other reserves 12,412 12,121 1,086,010 1,080,279 87,275 87,383 1,173,285 1,167,662 11,086,010 1,086,010 Non-current Liabilities 201 309 212,856 209,469 Current Liabilities 214 154 154 154 Deferred tax li	Other non-current assets		884	1,014
Inventories 379,337 371,250 Trade and other receivables $40,558$ $32,471$ Other current assets 568 $1,020$ Contract cost $6,980$ $7,144$ Tax recoverable $3,668$ $3,971$ Money market funds $2,271$ $3,185$ Deposits, cash and bank balances $94,882$ $110,069$ G13,438 $611,625$ $613,438$ $611,625$ TOTAL ASSETS $1,569,048$ $1,565,643$ EQUITY AND LLABILITIES Equity attributable to owners of the Company $58are$ capital $660,232$ $660,232$ $660,232$ Share capital $660,232$ $660,232$ $660,232$ $660,232$ $660,232$ $660,232$ $87,275$ $87,383$ $1,173,285$ $1,1662$ Non-current Liabilities $12,412$ $12,121$ $12,121$ $12,121$ $12,121$ $12,121$ $12,121$ $12,121$ $13,466$ 154 154 154 154 154 154 154 154 154 $125,5$			955,610	954,018
$\begin{array}{llllllllllllllllllllllllllllllllllll$	Current Assets			
$\begin{array}{c ccccc} \mbox{Other current assets} & 568 & 1,020 \\ \mbox{Contract asset} & 85,174 & 82,515 \\ \mbox{Contract cost} & 6,980 & 7,144 \\ \mbox{Tax recoverable} & 3,668 & 3,971 \\ \mbox{Money market funds} & 2,271 & 3,185 \\ \mbox{Deposits, cash and bank balances} & 94,882 & 110,069 \\ \hline & 613,438 & 611,625 \\ \hline \mbox{TOTAL ASSETS} & 1,569,048 & 1,565,643 \\ \hline \mbox{EQUITY AND LIABILITIES} \\ \hline \mbox{Equity attributable to owners of the Company} \\ \hline \mbox{Share capital} & 660,232 & 660,232 \\ \mbox{Retained profits} & 413,366 & 407,926 \\ \hline \mbox{Other reserves} & 12,412 & 12,121 \\ \hline \mbox{Non-current Liabilities} & 87,275 & 87,383 \\ \hline \mbox{Intracess} & 154 & 154 \\ \mbox{Borrowings} & 186,991 & 183,496 \\ \mbox{Deferred tax liabilities} & 212,856 & 209,469 \\ \hline \mbox{Current Liabilities} & 212,856 & 209,469 \\ \hline \mbox{Current Liabilities} & 11,619 & 5,349 \\ \mbox{Provisions} & 24,482 & 26,185 \\ \mbox{Trade and other payables} & 125,200 & 132,710 \\ \mbox{Contract liabilities} & 11,619 & 5,349 \\ \mbox{Borrowings} & 20,153 & 22,452 \\ \mbox{Trade and other payables} & 551 & 553 \\ \mbox{Lease Liabilities} & 551 & 553 \\ \mbox{Labilities} & 551 & 553 \\ \mbox{Trade and other payable} & 902 & 1,263 \\ \mbox{Lease Liabilities} & 551 & 553 \\ \mbox{Trade and other payable} & 902 & 1,263 \\ \mbox{Lease Liabilities} & 551 & 553 \\ \mbox{Trade and other payable} & 902 & 1,263 \\ \mbox{Lease Liabilities} & 551 & 553 \\ \mbox{Trade and other payable} & 902 & 1,263 \\ \mbox{Lease Liabilities} & 551 & 553 \\ \mbox{Trade and other payable} & 902 & 1,263 \\ \mbox{Lease Liabilities} & 551 & 553 \\ \mbox{Trade and other payable} & 902 & 1,263 \\ \mbox{Lease Liabilities} & 551 & 553 \\ \mbox{Trade and other payable} & 902 & 1,263 \\ \mbox{Lease Liabilities} & 551 & 553 \\ \mbox{Trade and other payable} & 902 & 1,263 \\ \mbox{Lease Liabilities} & 551 & 553 \\ \mbox{Trade and other payable} & 902 & 1,263 \\ \mbox{Lease Liabilities} & 551 & 553 \\ \mbox{Trade and other payable} & 902 & 1,263 \\ \mbox{Lease Liabilities} & 551 & 553 \\ \mbox{Trade and other payable} &$	Inventories		379,337	371,250
$\begin{array}{c} \mbox{Contract cost} & 85,174 & 82,515 \\ \mbox{Contract cost} & 6,980 & 7,144 \\ \mbox{Tax recoverable} & 3,668 & 3,971 \\ \mbox{Money market funds} & 2,271 & 3,185 \\ \mbox{Deposits, cash and bank balances} & 94,882 & 110,069 \\ \hline & 613,438 & 611,625 \\ \hline \mbox{TOTAL ASSETS} & 1,569,048 & 1,565,643 \\ \hline \mbox{EQUITY AND LIABILITIES} \\ \hline \mbox{Equity attributable to owners of the Company} \\ \mbox{Share capital} & 660,232 & 660,232 \\ \mbox{Retained profits} & 413,366 & 407,926 \\ \mbox{Other reserves} & 1,2,412 & 12,121 \\ \mbox{I},086,610 & 1,088,079 \\ \hline \mbox{Non-controlling interests} & 87,275 & 87,383 \\ \mbox{I},173,285 & 1,167,662 \\ \hline \mbox{Non-current Liabilities} & 154 & 154 \\ \mbox{Borrowings} & 154 & 154 \\ \mbox{Deferred tax liabilities} & 201 & 309 \\ \mbox{Current Liabilities} & 201 & 309 \\ \mbox{Provisions} & 24,482 & 26,185 \\ \mbox{Trade and other payables} & 125,200 & 132,710 \\ \mbox{Current Liabilities} & 201 & 309 \\ \mbox{Provisions} & 24,482 & 26,185 \\ \mbox{Trade and other payables} & 125,200 & 132,710 \\ \mbox{Current Liabilities} & 201 & 309 \\ \mbox{Provisions} & 24,482 & 26,185 \\ \mbox{Trade and other payables} & 125,200 & 132,710 \\ \mbox{Current Liabilities} & 201 & 309 \\ \mbox{Provisions} & 24,482 & 26,185 \\ \mbox{Trade and other payables} & 125,200 & 132,710 \\ \mbox{Current Liabilities} & 201 & 309 \\ \mbox{Provisions} & 24,482 & 26,185 \\ \mbox{Trade and other payables} & 125,200 & 132,710 \\ \mbox{Current Liabilities} & 20,153 & 22,452 \\ \mbox{Tax payable} & 902 & 1,263 \\ \mbox{Lease Liabilities} & 551 & 553 \\ \mbox{Lase Liabilities} & 551 & 553 \\ \mbox{Lase Liabilities} & 551 & 553 \\ \mbox{Lase Liabilities} & 395,763 & 397,981 \\ \mbox{Total Liabilities} & 395,763 & 397,981 \\ \mbox{Total Liabilities} & 395,763 & 397,981 \\ \mbox{Tax payable} & 902 & 1,263 \\ \mbox{Lase Liabilities} & 395,763 & 397,981 \\ \mbox{Total Liabilities} & 395,763 & 397,981 \\ \mbox{Tax payable} & 902 & 1,263 \\ \mbox{Lase Liabilities} & 395,763 & 397,981 \\ \mbox{Tax payable} & 902 & 1,263 \\ \mbox{Tax payable} & 395,763 & $	Trade and other receivables		40,558	32,471
$\begin{array}{c} \mbox{Contract cost} & 6,980 & 7,144 \\ \mbox{Tax recoverable} & 3,668 & 3,971 \\ \mbox{Money market funds} & 2,271 & 3,185 \\ \mbox{Deposits, cash and bank balances} & 94,882 & 110,069 \\ \hline & 613,438 & 611,625 \\ \hline {\mbox{TOTAL ASSETS}} & 1,569,048 & 1,565,643 \\ \hline {\mbox{EQUITY AND LIABILITIES} \\ \hline {\mbox{Equity attributable to owners of the Company} \\ Share capital & 660,232 & 660,232 \\ Retained profits & 413,366 & 407,926 \\ \hline {\mbox{Other reserves}} & 12,412 & 12,121 \\ 1,086,010 & 1,080,279 \\ \hline {\mbox{Non-controlling interests}} & 154 & 154 \\ \hline {\mbox{Borrowings}} & 154 & 154 \\ \hline {\mbox{Derrent Liabilities} & 212,856 & 209,469 \\ \hline {\mbox{Current Liabilities} & 212,856 & 209,469 \\ \hline {\mbox{Current Liabilities} & 11,619 & 5,349 \\ \hline {\mbox{Provisions}} & 24,482 & 26,185 \\ \hline {\mbox{Trade and other payables} & 125,200 & 132,710 \\ \hline {\mbox{Contract liabilities}} & 212,2856 & 209,469 \\ \hline {\mbox{Provisions}} & 24,482 & 26,185 \\ \hline {\mbox{Trade and other payables} & 125,200 & 132,710 \\ \hline {\mbox{Current Liabilities} & 212,2856 & 209,469 \\ \hline {\mbox{Provisions}} & 24,482 & 26,185 \\ \hline {\mbox{Trade and other payables} & 125,200 & 132,710 \\ \hline {\mbox{Current Liabilities} & 20,153 & 22,452 \\ \hline {\mbox{Trade and other payables} & 551 & 5,33 \\ \hline {\mbox{Trade and other payables} & 551 & 5,35 \\ \hline {\mbox{Trade and other payables} & 551 & 5,35 \\ \hline {\mbox{Trade and other payables} & 551 & 5,35 \\ \hline {\mbox{Trade and other payables} & 551 & 5,35 \\ \hline {\mbox{Trade and other payables} & 551 & 5,35 \\ \hline {\mbox{Trade and other payables} & 551 & 5,35 \\ \hline {\mbox{Trade and other payable} & 902 & 1,263 \\ \hline {\mbox{Lease Liabilities} & 551 & 5,55 \\ \hline {\mbox{Trade and other payable} & 551 & 5,55 \\ \hline {\mbox{Trade and other payable} & 551 & 5,55 \\ \hline {\mbox{Trade and other payable} & 551 & 5,55 \\ \hline {\mbox{Trade and other payable} & 551 & 5,55 \\ \hline {\mbox{Trade and other payable} & 551 & 5,55 \\ \hline {\mbox{Trade and other payable} & 551 & 5,55 \\ \hline {\mbox{Trade and other payable} & 551 & 5,55 \\ \hline {\mbox{Trade and other payable} & 551 & 5,55 \\ \hline {Trad$	Other current assets		568	1,020
Tax recoverable $3,668$ $3,971$ Money market funds $2,271$ $3,185$ Deposits, cash and bank balances $94,882$ $110,069$ G13,438 G11,625 G13,438 G11,625 TOTAL ASSETS $1,569,048$ $1,565,643$ EQUITY AND LIABILITIES $1,569,048$ $1,565,643$ EQUITY AND LIABILITIES $660,232$ $660,232$ Retained profits $413,366$ $407,926$ Other reserves $12,412$ $12,2121$ I.086,010 $1,080,279$ $87,275$ $87,383$ I.173,285 $1,167,662$ $87,275$ $87,383$ Non-current Liabilities $25,510$ $25,510$ $25,510$ Deferred tax liabilities 201 309 Current Liabilities 201 309 Provisions $24,482$ $26,185$ Tade and other payables $125,200$ $132,710$ Contract liabilities $201,133$ $22,452$ Tade and other payables $125,200$ $132,710$ Contract liabilities 902 $1,263$ <	Contract asset		85,174	82,515
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	Contract cost		6,980	7,144
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	Tax recoverable		3,668	3,971
$\begin{tabular}{ c c c c c c c c c c c c c c c c c c c$	Money market funds		2,271	3,185
TOTAL ASSETS 1,569,048 1,565,643 EQUITY AND LIABILITIES Equity attributable to owners of the Company 660,232 660,232 660,232 Share capital 660,232 660,232 660,232 600,232 Retained profits 413,366 407,926 12,412 12,121 Other reserves 12,412 12,121 1,086,010 1,080,279 Non-controlling interests 87,275 87,383 1,167,662 Non-current Liabilities 1,147,3285 1,167,662 Non-current Liabilities 25,510 25,510 Deferred tax liabilities 25,510 25,510 Lease Liabilities 201 309 Provisions 24,482 26,185 Trade and other payables 11,619 5,349 Borrowings 20,153 22,452 Tax payable 902 1,263 Lease Liabilities 551 553 Ites 551 553 Ites 551 553 Itabilities 551 553	Deposits, cash and bank balances		94,882	110,069
EQUITY AND LIABILITIES Equity attributable to owners of the Company Share capital $660,232$ $660,232$ Retained profits $413,366$ $407,926$ Other reserves $12,412$ $12,121$ Non-controlling interests $87,275$ $87,383$ Non-current Liabilities $1,173,285$ $1,167,662$ Non-current Liabilities 154 154 Borrowings $186,991$ $183,496$ Deferred tax liabilities $25,510$ $25,510$ Lease Liabilities 201 309 Provisions $24,482$ $26,185$ Trade and other payables $125,200$ $132,710$ Contract liabilities $125,200$ $132,710$ Provisions $20,153$ $22,452$ Tax payable 902 $1,263$ Lease Liabilities 551 553 Ities $395,763$ $397,981$			613,438	611,625
Equity attributable to owners of the Company Share capital $660,232$ $660,232$ Retained profits $413,366$ $407,926$ Other reserves $12,412$ $12,121$ $1,086,010$ $1,080,279$ Non-controlling interests $87,275$ $87,383$ $1,173,285$ $1,167,662$ Non-current Liabilities 154 154 Trade and other payables 154 154 Deferred tax liabilities 201 309 Lease Liabilities 201 309 Provisions $24,482$ $26,185$ Trade and other payables $116,19$ $5,349$ Borrowings $20,153$ $22,452$ Tax payable 902 $1,263$ Lease Liabilities 902 $1,263$ Lease Liabilities 551 553 Trade and other payables 551 553 Italiabilities 551 553 Trade and other payables 551 553 Italiabilities 551 553 Italiabilities 55	TOTAL ASSETS		1,569,048	1,565,643
Share capital $660,232$ $660,232$ Retained profits $413,366$ $407,926$ Other reserves $12,412$ $12,121$ Non-controlling interests $87,275$ $87,383$ Trade and other payables $1,173,285$ $1,167,662$ Non-current Liabilities 154 154 Borrowings $186,991$ $183,496$ Deferred tax liabilities 201 309 Lease Liabilities 201 309 Provisions $24,482$ $26,185$ Trade and other payables $11,619$ $5,349$ Borrowings $20,153$ $22,452$ Provisions $24,482$ $26,185$ Trade and other payables $11,619$ $5,349$ Borrowings $20,153$ $22,452$ Tax payable 902 $1,263$ Lease Liabilities 551 553 Total Liabilities $395,763$ $397,981$	-			
Other reserves $12,412$ $12,121$ Non-controlling interests $1,086,010$ $1,080,279$ Non-current Liabilities $87,275$ $87,383$ Trade and other payables $1,173,285$ $1,167,662$ Non-current Liabilities 154 154 Borrowings $186,991$ $183,496$ Deferred tax liabilities $25,510$ $25,510$ Lease Liabilities 201 309 Current Liabilities 201 309 Current Liabilities $212,856$ $209,469$ Current Liabilities $11,619$ $5,349$ Borrowings $20,153$ $22,452$ Trade and other payables $11,619$ $5,349$ Borrowings $20,153$ $22,452$ Tax payable 902 $1,263$ Lease Liabilities 551 553 Total Liabilities $395,763$ $397,981$			660,232	660,232
Non-controlling interests $1,086,010$ $87,275$ $87,383$ $1,173,285$ $1,080,279$ $87,275$ $87,383$ $1,173,285$ Non-current Liabilities $1,173,285$ $1,167,662$ Non-current Liabilities 154 $186,991$ 154 $183,496$ Deferred tax liabilities $25,510$ $25,510$ $25,510$ $25,510$ Lease Liabilities 201 309 309 $212,856$ Current Liabilities $24,482$ 	Retained profits		413,366	407,926
Non-controlling interests $87,275$ $87,383$ 1,173,2851,167,662Non-current Liabilities154Trade and other payables154Borrowings186,991Deferred tax liabilities25,510Lease Liabilities201201309212,856209,469Current Liabilities212,856Provisions24,482Trade and other payables11,619Contract liabilities11,619Borrowings20,153Tax payable902Lease Liabilities551Tax payable551Lease Liabilities551Total Liabilities395,763397,981	Other reserves		12,412	12,121
Non-current LiabilitiesTrade and other payablesBorrowingsDeferred tax liabilitiesLease Liabilities201201201201309212,856209,469Current LiabilitiesProvisions24,48226,185Trade and other payables212,856209,469Current LiabilitiesProvisions24,48226,185Trade and other payables20,15322,200132,710Contract liabilities9021,263Lease Liabilities9021,263182,907188,512Total Liabilities395,763397,981			1,086,010	1,080,279
Non-current Liabilities Trade and other payables 154 154 Borrowings 186,991 183,496 Deferred tax liabilities 25,510 25,510 Lease Liabilities 201 309 Current Liabilities 201 309 Provisions 24,482 26,185 Trade and other payables 125,200 132,710 Contract liabilities 11,619 5,349 Borrowings 20,153 22,452 Tax payable 902 1,263 Lease Liabilities 551 553 Total Liabilities 395,763 397,981	Non-controlling interests		87,275	87,383
Trade and other payables 154 154 Borrowings $186,991$ $183,496$ Deferred tax liabilities $25,510$ $25,510$ Lease Liabilities 201 309 Current Liabilities $212,856$ $209,469$ Provisions $24,482$ $26,185$ Trade and other payables $125,200$ $132,710$ Contract liabilities $11,619$ $5,349$ Borrowings $20,153$ $22,452$ Tax payable 902 $1,263$ Lease Liabilities 551 553 Total Liabilities $395,763$ $397,981$	-		1,173,285	1,167,662
Borrowings 186,991 183,496 Deferred tax liabilities 25,510 25,510 Lease Liabilities 201 309 Current Liabilities 212,856 209,469 Provisions 24,482 26,185 Trade and other payables 125,200 132,710 Contract liabilities 11,619 5,349 Borrowings 20,153 22,452 Tax payable 902 1,263 Lease Liabilities 551 553 Total Liabilities 395,763 397,981	Non-current Liabilities			
Deferred tax liabilities 25,510 25,510 Lease Liabilities 201 309 212,856 209,469 Current Liabilities 24,482 26,185 Provisions 24,482 26,185 Trade and other payables 125,200 132,710 Contract liabilities 11,619 5,349 Borrowings 20,153 22,452 Tax payable 902 1,263 Lease Liabilities 551 553 182,907 188,512 Total Liabilities 395,763 397,981	Trade and other payables		154	154
Lease Liabilities 201 309 Current Liabilities 212,856 209,469 Provisions 24,482 26,185 Trade and other payables 125,200 132,710 Contract liabilities 11,619 5,349 Borrowings 20,153 22,452 Tax payable 902 1,263 Lease Liabilities 551 553 Total Liabilities 395,763 397,981			186,991	183,496
Current LiabilitiesProvisions24,482Provisions24,482Trade and other payables125,200Contract liabilities11,619Borrowings20,153Tax payable902Lease Liabilities551182,907188,512Total Liabilities395,763397,981	Deferred tax liabilities		25,510	25,510
Current Liabilities Provisions 24,482 26,185 Trade and other payables 125,200 132,710 Contract liabilities 11,619 5,349 Borrowings 20,153 22,452 Tax payable 902 1,263 Lease Liabilities 551 553 Total Liabilities 395,763 397,981	Lease Liabilities		201	309
Provisions 24,482 26,185 Trade and other payables 125,200 132,710 Contract liabilities 11,619 5,349 Borrowings 20,153 22,452 Tax payable 902 1,263 Lease Liabilities 551 553 Total Liabilities 395,763 397,981	Current Linkilities		212,856	209,469
Trade and other payables 125,200 132,710 Contract liabilities 11,619 5,349 Borrowings 20,153 22,452 Tax payable 902 1,263 Lease Liabilities 551 553 Total Liabilities 395,763 397,981			24,482	26,185
Borrowings 20,153 22,452 Tax payable 902 1,263 Lease Liabilities 551 553 182,907 188,512 Total Liabilities 395,763 397,981	Trade and other payables		125,200	132,710
Borrowings 20,153 22,452 Tax payable 902 1,263 Lease Liabilities 551 553 182,907 188,512 Total Liabilities 395,763 397,981	Contract liabilities		11,619	5,349
Tax payable 902 1,263 Lease Liabilities 551 553 182,907 188,512 Total Liabilities 395,763 397,981	Borrowings			
Lease Liabilities 551 553 182,907 188,512 Total Liabilities 395,763 397,981	Tax payable		902	1,263
Total Liabilities 395,763 397,981			551	553
			182,907	188,512
TOTAL EQUITY AND LIABILITIES1,569,0481,565,643	Total Liabilities		395,763	397,981
	TOTAL EQUITY AND LIABILITIES	_	1,569,048	1,565,643

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2020.



Condensed Consolidated Statement of Changes in Equity

for the financial period ended 30 June 2020

	Attributable to owners of the Company						
	N	on-distributat	ole				
	Share capital RM'000	Capital reserve RM'000	Foreign Exchange Reserve RM'000	Retained profits RM'000	Total RM'000	Non- Controlling interests RM'000	Total equity RM'000
At 1 April 2020	660,232	12,133	(12)	407,926	1,080,279	87,383	1,167,662
Total comprehensive income for the financial period	-	-	291	5,440	5,731	(108)	5,623
Dividend paid to a non-controlling interest	-	-	-	-	-	(1,250)	(1,250)
Equity injection from non-controlling interest	-	-	-	-	-	1,250	1,250
At 30 June 2020	660,232	12,133	279	413,366	1,086,010	87,275	1,173,285

Condensed Consolidated Statement of Changes in Equity for the financial period ended 30 June 2019

	Attributable to owners of the Company						
	N	on-distributa	ble				
	Share capital RM'000	Capital reserve RM'000	Foreign Exchange Reserve RM'000	Retained profits RM'000	Total RM'000	Non- Controlling interests RM'000	Total equity RM'000
At 1 April 2019	660,232	12,133	152	428,500	1,101,017	73,698	1,174,715
Prior year adjustment*	-	-	-	(5,734)	(5,734)	-	(5,734)
	660,232	12,133	152	422,766	1,095,283	73,698	1,168,981
Total comprehensive income for the financial period	-	-	(91)	3,258	3,167	2,971	6,138
Dividend paid to a non-controlling interest	-	-	-	-	-	(2,499)	(2,499)
Equity injection from non-controlling interest	-	-	-	-	-	2,499	2,499
At 30 June 2019	660,232	12,133	61	426,024	1,098,450	76,669	1,175,119

* Prior year adjustment relate to the restatement of deferred tax assets.

The Condensed Consolidated Statement of Change In Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2020.

LAND & GENERAL BERHAD (COMPANY NO. 5507-H) Condensed Consolidated Statement of Cash Flows

for the financial period ended 30 June 2020

	CUMULATIVE PERIOD 3 months ended	
	30/06/2020 RM'000	30/6/2019 RM'000
Cash Flows From Operating Activities		
Cash receipts from customers	9,735	31,623
Cash payments to suppliers and employees	(24,216)	(34,510)
Interest received	325	489
Dividend on money market funds	312	1,244
Tax paid, net	(406)	(2,512)
Other operating payments, net	(3,632)	(2,919)
Net cash outflow from operating activities	(17,882)	(6,585)
Cash Flows From Investing Activities		
Purchase of property, plant & equipment	(883)	(7,441)
Placement of deposits with period more than 3 months	(3,186)	-
Placement of deposits pledged as security for bank guarantee facility	(140)	-
Withdrawal of money market funds	914	160
Net cash outflow from investing activities	(3,295)	(7,281)
Cash Flows From Financing Activities	1 000	
Drawdown of bank borrowings	1,000	6,216
Repayment of bank borrowings	(190)	(10,979)
Additional equity contribution from non-controlling interest	1,250	2,500
Dividend paid to a non-controlling interest of a subsidiary company	(1,250)	(2,500)
Interest payments Reneument of lean from joint venture	(13)	(2,524)
Repayment of loan from joint venture	3,003	-
Net cash outflow from financing activities	3,800	(7,287)
Net change in cash & cash equivalents	(17 277)	(21.152)
Effects of foreign exchange rate changes	(17,377) 583	(21,153) 69
Cash & cash equivalents at beginning of financial period	90,727	201,900
Cash & cash equivalents at end of financial period	73,933	180,816
		· · · · ·
Cash & cash equivalents at end of financial period comprise:		
Cash on hand and at banks	66,475	38,585
Deposits with financial institutions	28,407	159,243
Deposits, cash and bank balances	94,882	197,828
Less:		
Deposits pledged as security for bank guarantee	(14,280)	(15,265)
Deposits placements for periods exceeding 90 days	(5,495)	(1,747)
Bank overdraft	(1,174)	-
	73,933	180,816

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2020.

PART A: EXPLANATORY NOTES PURSUANT TO FRS 134 – PARAGRAPH 16

Notes to the Interim Financial Report

The interim financial statements are unaudited and have been prepared in accordance with Malaysian Financial Reporting Standard ("MFRS") 134, Interim Financial Reporting issued by the Malaysian Accounting Standards Board ("MASB") and paragraph 9.22 and Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the year ended 31 March 2020.

A1. Basis of Preparation

The significant accounting policies, methods of computation and basis of consolidation applied in these interim financial statements are consistent with those of the audited financial statements for the financial year ended 31 March 2020, except for the adoption of the newly issued MFRS, interpretation and amendments to standards to be applied by all Entities Other Than Private Entities for the financial periods beginning on or after 1 January 2020:

Amendments to MFRS 3	Business Combinations – Definition of a Business
Amendments to MFRS 101	Presentation of Financial Statements and MFRS 108, Accounting
	Policies, Changes in Accounting Estimates and Errors - Definition of
	Material
Amendments to MFRS 9	Financial Instruments, MFRS 139, Financial Instruments: Recognition and Measurement and MFRS 7, Financial Instruments: Disclosures – Interest Rate Benchmark Reform

The adoption of the above did not have any significant effects on the interim financial statements upon their initial application.

A2. Audit Qualification

The audit report of the Group's audited financial statements for the financial year ended 31 March 2020 was not subjected to any qualification.

A3. Seasonality and Cyclicality Factors

The business operations of the Group were not materially affected by any seasonal and cyclical factors during the financial period under review.

A4. Nature and Amounts of Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flow

There were no unusual items affecting assets, liabilities, equity, net income or cash flow during the financial period under review.

A5. Changes in Estimates of Amounts Reported in Prior Interim Periods of the Current Financial Period or Prior Financial Periods

There were no changes in estimates of amounts reported in prior financial year that has any material effect in the current financial period.

A6. Issuance and Repayment of Debt and Equity Securities

There were no issuances, cancellations, repurchases, resales and repayments of debt and equity securities during the current financial period under review.

As at 30 June 2020, the number of ordinary shares in issue is 2,973,135,003.

A7. Dividends Paid/Payable

No dividend was paid or declared by the Company during the current financial quarter/period under review.

A8. Segmental Reporting

The operating segment information for the financial period ended 30 June 2020 is as follows:

Revenue for the 3 months ended 30 June 2020

	Properties RM'000	Education RM'000	Others RM'000	Elimination RM'000	Total RM'000
Revenue to third Parties	8,350	5,523	805	-	14,678
Interest & returns of short term funds		-	25	-	25
	8,350	5,523	830	-	14,703
Inter-segment Revenue	574	-	1,418	(1,992)	-
Total revenue	8,924	5,523	2,248	(1,992)	14,703

Segment results for the 3 months ended 30 June 2020

	Properties RM'000	Education RM'000	Others RM'000	Total RM'000
Segment results	(1,253)	2,134	(510)	371
Non-reportable segment*				3,490
Gain on fair value changes on financial				
assets at fair value through profit or loss				1,138
Finance costs				(613)
Share of results of jointly controlled entity				2,611
Share of results of associate				(1,909)
Profit before taxation			_	5,088

*Refers to investment holding and dormant companies.

Segment assets as at 30 June 2020

	Properties RM'000	Education RM'000	Others RM'000	Total RM'000
Segment assets	1,176,157	68,081	117,190	1,361,428
Non-reportable segment*				38,323
Investment in jointly controlled entity				2,934
Investment in associate				151,966
Deferred tax assets				10,729
Tax recoverable				3,668
Total assets			_	1,569,048

Segment liabilities as at 30 June 2020

	Properties RM'000	Education RM'000	Others RM'000	Total RM'000
Segment liabilities	293,080	37,407	777	331,264
Non-reportable segment*				38,087
Deferred tax liabilities				25,510
Tax payable				902
Total liabilities				395,763
*Refers to investment holding and dormant companies.			_	

A9. Other operating income

	Current Quarter RM'000	Cumulative Period RM'000
Interest income	210	210
Returns on money market funds	318	318
Write back of :-		
- impairment loss on amount due from a jointly controlled entity	3,003	3,003
- financial obligation	1,560	1,560
Others	81	81
	5,172	5,172

A10. Profit Before Taxation

The following amounts have been included in arriving at profit before taxation:

	Current Quarter RM'000	Cumulative Period RM'000
Interest income	236	236
Returns on money market funds	316	316
Write back of :-		
- impairment loss on amount due from a jointly controlled	3,003	3,003
entity		
- financial obligation	1,560	1,560
Foreign exchange gain	291	291
Gain on fair value changes on		
financial assets at fair value through profit or loss	1,138	1,138
Depreciation and amortisation	(2,021)	(2,021)
Interest expenses #	(613)	(613)

Interest expenses incurred is as follows:

	Current Quarter RM'000	Cumulative Period RM'000
Interest expense on:		
- Bank borrowings	2,272	2,272
- Contingent consideration	572	572
- Lease liabilities	9	9
	2,853	2,853
Less:		
Interest expenses capitalised into qualifying asset	(2,240)	(2,240)
Interest expenses	613	613

A11. Valuations of Property, Plant, and Equipment

The valuations of land and buildings have been brought forward, without amendment from the previous audited financial statements.

A12. Material Events Subsequent to the End of the Financial Period

There are no material events subsequent to the end of the financial period ended 30 June 2020 that have not been reflected in this interim financial report.

A13. Changes in the Composition of the Group

On 9 June 2020, the Company incorporated a wholly owned subsidiary known as Success View Sdn Bhd.

A14. Other Investments

This refers to the Company's investment in Vietnam Industrial Investments Ltd ("VII") which is a quoted investment in the Australian Stock Exchange.

VII went into a voluntary trading suspension of its shares from 12 September 2019 and the last traded price was AUD0.31 per share. VII announced that the voluntary suspension of trading of its shares was due to qualifications and material uncertainties on going concern. In the absence of an observable market price, the fair value of the said investment was based on management's estimation and therefore may not be reflective of the exit price of the investment.

A15. Capital Commitments

	30/06/2020 RM'000	31/3/2020 (Audited) RM'000
Approved but not contracted for - property, plant and equipment	<u> </u>	-

A16. Others

The Company has provided the following corporate guarantee to a financial institution for credit facilities granted to:-

	30/06/2020 RM'000	31/3/2020 RM'000
- Associate company	36,085	40,758

PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B1. Review of Performance of the Company and its Principal Subsidiaries

(a) For the quarter/period ended 30 June 2020

	Reven	ie	Operating profit		
Quarter	1Q2021	1Q2020	1Q2021	1Q2020	
	RM'000	RM'000	RM'000	RM'000	
Property	8,350	38,805	(1,253)	8,219	
Education	5,523	4,326	2,134	1,537	
Others	830	1,276	2,980	(1,027)	
Total	14,703	44,407	3,861	8,729	
Gain/(Loss) on fair value char	iges		1,138	(162)	
Finance costs			(613)	(560)	
Share of results of associated company			(1,909)	19	
Share of results of a jointly controlled entity			2,611	389	
Profit Before Tax	-		5,088	8,415	

For the quarter/period under review, the Group recorded a revenue of RM14.70 million (1Q2020: RM44.41 million) and a pre-tax profit of RM5.09 million (1Q2020: RM8.42 million). The decrease in the quarter's revenue and pre-tax profit was attributed mainly to the property division.

Property division

The property division registered a revenue of RM8.35 million (1Q2020: RM38.81 million) and an operating loss of RM1.25 million (1Q2020: operating profit of RM8.22 million).

The property division was affected by the various Movement Control Orders (MCO) imposed across the country since 18 March to 31 August 2020 arising from the COVID-19 pandemic. As a result, nominal sales were registered and construction works slowed down on the Group's existing projects namely Astoria, Seresta and Sena Parc during the quarter resulting in the lower revenue and an operating loss.

Education division

The education division however, recorded a revenue of RM5.52 million (1Q2020: RM4.33 million) and an operating profit of RM2.14 million (1Q2020: RM1.54 million). The increase in revenue and operating profit was due to the increased student enrolment particularly for its international school with the opening of additional classes for upper primary and secondary following the completion of the new school building.

Other divisions

Other divisions recorded an operating profit of RM2.98 million (1Q2020: operating loss of RM1.03 million) on the back of a revenue of RM0.83 million (1Q2020: RM1.28 million) mainly from the reversal of impairment loss on loan to joint venture in Australia, namely, Hidden Valley Pty Ltd of RM3.00 million (1Q2020: RM0.91 million) and the writeback of financial obligation of RM1.56 million (1Q2020: nil) during the quarter.

Also contributing to the pre-tax profit of the Group was the share of jointly controlled entity of RM2.61 million (1Q2020: RM0.39 million) and gain on fair value changes on other investment arising from foreign currency fluctuation, offset by the share of loss from our associated company, Country Garden Properties (M) Sdn Bhd due to the MCO during the quarter.

Revenue			Operating profit		
Quarter	1Q2021 RM'000	4Q2020 RM'000	1Q2021 RM'000	4Q2020 RM'000	
Property	8,350	12,817	(1,253)	(165)	
Education	5,523	5,541	2,134	2,351	
Others	830	1,059	2,980	4,054	
Total	14,703	20,476	3,861	6,240	
Gain/(Loss) on fair value chan	ges		1,138	(4,031)	
Finance costs			(613)	(755)	
Share of results of associated company			(1,909)	5,106	
Share of results of a jointly controlled entity		2,611	104		
Profit Before Tax			5,088	6,664	

B2. Material Changes in the Quarterly Results Compared to the Results of the Preceding Quarter

The Group's revenue and pre-tax profit for the current quarter stood at RM14.70 million (4Q2020: RM20.48 million) and RM5.09 million (4Q2020: RM6.67 million) respectively. There were no significant changes in the results for the quarter compared to the preceding quarter except for the following:

- i) The property segment results in the current quarter has been largely undermined by the MCO imposed by the government to control the COVID-19 outbreak as mentioned earlier and,
- ii) Share of results in associated company in 4Q2020 included Group adjustment for the FY2020 and prior year arising from the realization of investment following the progressive sales of its development land upon delivery of vacant possession.

B3. Prospects

While the country has now moved into a Recovery Movement Control Order (RMCO) which will end on 31 August 2020, the COVID-19 pandemic is far from over with threats of recurring MCO due to the rise in infected cases from the recent clusters. Despite this uncertainty arising from the COVID-19 pandemic, the Group is cautiously optimistic of sustaining its results in the coming quarters with the handing over of its existing projects namely, Astoria Ampang Phase 1 and Sena Parc Phase 1A around the corner.

Nevertheless, the Group remain vigilant of the challenges ahead and is constantly adapting to remain competitive.

B4. Variance of actual results from forecast profits and shortfall in Profit Guarantee

Not applicable.

B5. Tax expense

	Individua	Individual Quarter		Cumulative Period	
	30/06/2020	30/06/2020 30/06/2019		30/06/2019	
	RM'000	RM'000	RM'000	RM'000	
Income tax:					
- Malaysian income tax	315	2,176	315	2,176	
- Over provision in prior years	-	(4)	-	(4)	
	315	2,172	315	2,172	
Deferred tax					
- Current year	-	14	-	14	
- Over provision in prior years	(559)	-	(559)	-	
	(244)	2,186	(244)	2,186	

The domestic income tax is calculated at the Malaysian statutory tax rate of 24% of the estimated chargeable income for the year, while taxation for a foreign jurisdiction is calculated at the rate prevailing in that jurisdiction.

The effective tax rate (excluding share of results of associate and jointly controlled entity) of the Group is lower than the statutory tax rate in the current financial year mainly due to certain income being non-taxable.

B6. Corporate Development / Post Balance Sheet Events

There was no corporate proposal announced for the current quarter.

B7. Borrowings and Lease Liabilities

The Group's total borrowings and lease liabilities as at 30 June 2020 are as follows:

	Short Term RM'000	Long Term RM'000	Total RM'000
Secured:			
Bank overdraft	1,174	-	1,174
Hire purchase	120	207	327
Term loans	18,859	141,284	160,143
Bridging loan	-	45,500	45,500
Lease liabilities	551	201	752
	20,704	187,192	207,896

All denominated in the local currency.

B8. Material Litigation

The Group is not engaged in any material litigation as at 17 August 2020, being the latest practicable date that shall not be earlier than 7 days from the date of this quarterly report.

B9. Dividend Proposed

No dividend has been proposed for the financial year ended 31 March 2020.

B10. Earnings per Share

Basic

The basic earnings per share is calculated by dividing the net profit attributable to owners of the Company for the quarter to date by the weighted average number of ordinary shares outstanding during the quarter to date.

	Individual Quarter		Cumulative Period	
	30/06/2020	30/06/2019	30/06/2020	30/06/2019
Profit attributable to owners of the Company (RM'000) Weighted average number of ordinary	5,440	3,258	5,440	3,258
shares ('000)	2,973,135	2,973,135	2,973,135	2,973,135
Basic earnings per share (sen)	0.18	0.11	0.18	0.11

24 August 2020